



8th February, 2019

Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
BSE Code No. 507880

Corporate Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Code - VIPIND

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 8th February, 2019 has approved the following:

- a. Appointment of Ms. Nisaba Godrej (DIN: 00591503) as Non-Executive Independent Director of the Company for a period of 2 (two) years w.e.f 1st April, 2019. Ms. Nisaba Godrej is not related to any of the Director(s) of the Company.
- b. Continuation of Directorship of Mr. G. L. Mirchandani (DIN: 00026664) as a Non-Executive Independent Director until the expiry of his existing term i.e. till 9th July, 2019. Mr. G. L. Mirchandani is not related to any of the Director(s) of the Company.
- c. Continuation of Directorship of Mr. D. K. Poddar (DIN: 00001250) as Non-Executive Independent Director until the expiry of his existing term i.e. till 9th July, 2019 and re-appointing Mr. D. K. Poddar as Non-Executive Independent Director of the Company for a period of 2 (two) years w.e.f 10th July, 2019. Mr. D. K. Poddar is not related to any of the Director(s) of the Company.
- d. Appointment of Mr. Sudip Ghose (DIN: 08351249) as an Additional Director of the Company with immediate effect. Mr. Sudip Ghose is also appointed as Managing Director of the Company for a period of 3 (three) years w.e.f 1st April, 2019. Mr. Sudip Ghose is not related to any of the Director(s) of the Company.
- e. Appointment of Ms. Radhika Piramal (DIN: 02105221) as Executive Vice Chairperson of the Company for a period of 5 (five) years w.e.f 7th April, 2019. Ms. Radhika Piramal is daughter of Mr. Dilip Piramal, Chairman of the Company. She is not related to any other Director(s) of the Company.

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VIP INDUSTRIES LIMITED



Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.

TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com

CIN - L25200MH1968PLC013914

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- f. Appointment of Mr. Dilip G. Piramal (DIN: 00032012) as the Chairman (Non-executive) of the Company w.e.f 25th March, 2019. Mr. Dilip G. Piramal is father of Ms. Radhika Piramal, Executive Vice Chairperson of the Company. He is not related to any other Director(s) of the Company.

Brief profile of Ms. Nisaba Godrej, Mr. G. L. Mirchandani, Mr. D. K. Poddar, Mr. Sudip Ghose, Ms. Radhika Piramal and Mr. Dilip G. Piramal is enclosed herewith and marked as **Annexure – A**.

None of the aforesaid Directors proposed to be appointed are debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

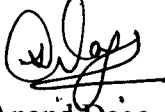
The Company shall be seeking approval from the shareholders for the aforesaid matters by way of Postal Ballot and for payment of Commission to the to Non-Executive Director(s) of the Company not exceeding 3% of the net profits of the Company.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For V.I.P. INDUSTRIES LIMITED



Anand Daga

Company Secretary & Head- Legal



Encl.: As above.

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Annexure - A

Profile of Directors

Ms. Nisaba Godrej (DIN: 00591503)

Ms. Nisaba Godrej has completed B.Sc. from The Wharton School, University of Pennsylvania and MBA from Harvard Business School. Ms. Nisaba is Executive Chairperson of Godrej Consumer Products and Director of Godrej Agrovet and Teach For India. She is involved in the corporate strategy, human capital functions including successful turnaround of Godrej Agrovet. She is passionate about girls' education, the human mind, design, trekking and equestrian sports.

Mr. G. L. Mirchandani (DIN: 00026664)

Mr. G L Mirchandani is an alumnus of BITS, Pilani and holds a degree in BE (Mechanical). Mr. Mirchandani is closely involved with the development of corporate strategy and formulating, incubating and delivering emerging technologies and services. He was appointed as the President of Consumer Electronics and TV Manufacturers Association (CETMA) for two years in 1992 & 1994 and was also appointed as the Chairman of the Bombay chapter of the World Presidents' Organisation (WPO), an International Organization of more than 3,000 CEOs with operations in more than 60 Countries.

Mr. D. K. Poddar (DIN: 00001250)

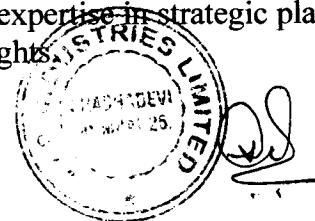
Mr. Poddar holds a Bachelor's degree of Science with Honors (in Mathematics) from Calcutta University, Master of Science in Mechanical Engineering from Massachusetts Institute of Technology, U.S.A. & a first-generation entrepreneur with a rich and varied experience of more than four decades in the field of finance, tyre manufacturing, automobiles, garments export, precision engineering, low cost housing & other areas. He is Executive Chairman (Whole-time Director) of Poddar Housing and Development Limited.

Mr. Sudip Ghose (DIN: 08351249)

Mr. Ghose, is an Executive Management Graduate from Narsee Monjee Institute of Management Studies in Mumbai and has attended Clarion College of Communications for his Post Graduate Diploma studies.

Mr. Sudip Ghose, prior to joining the Company, has worked with Samsonite South Asia Pvt. Ltd, Onida, Whirlpool India, Reliance and Bausch & Lomb. He has over two decades of experience in Sales and marketing with expertise in strategic planning, integrated brand marketing, consumer behavior and insights.

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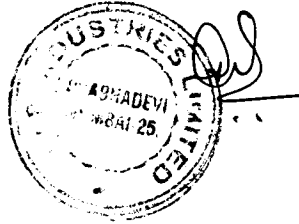


Ms. Radhika PIRAMAL (DIN: 02105221)

Ms. Radhika D. PIRAMAL is a Graduate from Oxford University and has done MBA from the Harvard Business School. Ms. PIRAMAL worked with the Company and Carlton Luggage before joining Bain & Company in New York as a management consultant. Ms. PIRAMAL also served as the Managing Director of the Company from 1st May, 2010 to 24th March, 2017. Currently, she is working with the Company as Vice- Chairperson & Executive Director. Ms. PIRAMAL is an Independent Director of Chalet Hotels Limited since 12th June, 2018.

Mr. Dilip G. PIRAMAL (DIN: 00032012)

Mr. Dilip G. PIRAMAL is an experienced industrialist, who has pioneered luggage industry in India. He has been Director of the Company since 4th June, 1979. He has supervised the functioning of various departments in the Company such as Production, Sales & Marketing, Human Resources, Finance and Accounts, etc. He has an experience of more than 46 years in the luggage industry.



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